

Applying for a Loan at the Bank

CEFR B2 Roleplay



1. Warm-up Discussion:

1. Have you ever applied for a loan? What type of loan was it?
2. What are some common reasons people apply for loans?
3. What factors do banks consider when deciding whether to approve a loan application?
4. How can someone improve their chances of getting approved for a loan?
5. What types of documents are usually required when applying for a loan?
6. What are the differences between secured and unsecured loans?

2. Example Conversation: Applying for a Loan at the Bank

Loan Applicant (Student A): Good morning. I'd like to inquire about applying for a personal loan.

Bank Officer (Student B): Good morning. I'd be happy to help. Could you tell me what the loan would be for?

Loan Applicant: I'm planning to use the loan to renovate my home.

Bank Officer: That sounds like a good reason. How much are you hoping to borrow?

Loan Applicant: I'd like to borrow \$15,000.

Bank Officer: Alright. We can offer loans for that amount. Do you have an idea of how long you'd like to repay the loan?

Loan Applicant: I was thinking of a 5-year repayment period, if possible.

Bank Officer: That's reasonable. The interest rate for a 5-year loan would be around 6%. Does that sound acceptable to you?

Loan Applicant: Yes, that seems fair. What other requirements are there for getting approved?

Bank Officer: We'll need some documentation, including proof of income, your credit score, and a recent bank statement. Do you have these documents available?

Loan Applicant: Yes, I brought my recent pay slips and a copy of my credit report.

Bank Officer: Great. We'll also check your debt-to-income ratio to ensure you can manage the loan payments.

Loan Applicant: That makes sense. Is there a way to get a lower interest rate if I offer collateral?

Bank Officer: Yes, if you're willing to secure the loan with collateral, such as your home or car, we can reduce the interest rate by 1%.

Loan Applicant: That's good to know. I'll need to think about that option. What's the next step in the application process?

Bank Officer: We'll review your documents, check your credit score, and if everything looks good, we'll send you the loan agreement to sign.

Loan Applicant: Sounds good. I'll wait for your response.

Bank Officer:We'll be in touch within a few days. Thank you for applying, and good luck with your home renovations!

Loan Applicant:Thank you for your help.

3. Background:

The roleplay involves a customer who is applying for a personal loan at the bank. The applicant needs the loan to renovate their home and wants to borrow \$15,000 with a 5-year repayment plan. The bank officer's role is to explain the loan process, provide information on interest rates, and request necessary documents for approval.

4. Instructions:

- **Instructions for Student A (the loan applicant):**

You are applying for a personal loan to renovate your home. Your task is to ask the bank officer about the loan terms, including the interest rate, repayment period, and any other requirements for approval. You should also provide the necessary documents and ask about ways to lower the interest rate.

- **Instructions for Student B (the bank officer):**

You are a bank officer responsible for processing loan applications. Your task is to explain the loan process to the applicant, answer their questions about interest rates and repayment terms, and request the necessary documents. You should also offer options for securing a lower interest rate and provide information on the next steps.

5. Vocabulary List:

Loan, interest rate, repayment period, collateral, credit score, debt-to-income ratio, secured loan, unsecured loan, bank statement, loan agreement.